

Martin County To Hold First Online Auction of Foreclosed Properties on Tuesday, December 2nd, 2010

With 1,292 foreclosures filed this year through October, the Martin County Clerk of the Circuit Court announced today streamlined foreclosure auction procedures, moving from the courthouse steps to personal computers and laptops, allowing bidders from around the world to research properties, bid and pay—all online.

In addition to benefiting both bidders and property owners, the new online auction site, www.martin.realforeclose.com, represents a savings for taxpayers while cutting staff hours now spent dealing with on-site auctions. For customer convenience, there is a link on the Clerk's website, <http://clerk-web.martin.fl.us/ClerkWeb>

“By using the internet, we are expanding the opportunity to bid for and invest in Martin County foreclosed properties from anywhere in the world,” said Marsha Ewing, Clerk of Court for Martin County. “It is anticipated that this online accessibility to the foreclosure sales process will increase the number of homes sold to the public, decrease the number of vacant foreclosed homes held by banks, and serve to boost property values in the process.”

Florida Statute changed in July of 2008 to allow electronic foreclosure sales.

“It's very simple to use, so that even a novice investor or computer user can be up and running in just a few minutes,” said Marsha Ewing. “Customers can conduct some due diligence from the site, which has links to the Tax Collector, Property Appraiser, and Official Records, and bid from the comfort of their homes or offices,” she said.

The intuitive website will allow a person to make deposits, place bids, monitor auction activity, and pay for their winning bids, all from the convenience of their home, office, or mobile laptop. Also, due to the auction-style format, the Martin County foreclosure site allows a person to place bids in advance and be in more than one place at a time by offering a ‘proxy bidding’ process. Bidders must register in advance at <http://www.martin.realforeclose.com>.

Civil court systems in many of the nation's hardest hit regions are being overwhelmed with foreclosure filings, which is the case in Martin County, where foreclosure filings have risen from 253 cases filed in 2006 to 1,292 in 2010.

Providing the software, hosting the website, and providing customer service is Fort Lauderdale, FL-based Realauction.com

Potential bidders are invited to participate in the free training sessions being held on November 17th at 2pm and again on November 18th at 9am at the Martin County Courthouse. To register for either class please call Realauction Customer Service at (877) 361-7325.

For more information contact Melissa Walker at mwalker@martin.fl.us at the Clerk's office, or Craig McIntyre, Vice President for Realauction.com at cmcintyre@realauction.com.



Realauction Online Foreclosure Training Dates

Training classes will be held at the Martin Clerk's office at the dates and times listed below. Attendance is by registration only. Classes generally last 90 minutes and cover use of the software only. **Please call (954) 734-7401 OR (877) 361-7325 in advance to register.** In addition to on site training, please consult the Site Guided Tour on the home page.

3rd Party Bidder Training

11/17/2010 at 2:00 PM ET

Martin County Clerk of the Court
100 East Ocean Boulevard
Stuart, FL 34994

3rd Party Bidder Training

11/18/2010 at 9:00 AM ET

Martin County Clerk of the Court
100 East Ocean Boulevard
Stuart, FL 34994

Plaintiff's Training

11/17/2010 at 12:00 PM ET

Martin County Clerk of the Court
100 East Ocean Boulevard
Stuart, FL 34994

Plaintiff's Training

11/18/2010 at 12:00 PM ET

Martin County Clerk of the Court
100 East Ocean Boulevard
Stuart, FL 34994

Registration Required

****Please call (877) 361-7325 in advance to register****